

12-5584

(Proposal # 839)

EFM SUBMISSION NO.: 2012EFM211

PRESENTED: 12/19/12

ADOPTED: 12/21/12

BY THE EMERGENCY FINANCIAL MANAGER:

RESOLUTION TO PNC BANK FOR P-CARD PROGRAM

BY THE EMERGENCY FINANCIAL MANAGER

RESOLUTION

The Department of Purchases and Supplies is requesting to enter into a contract with a financial institution to establish a City wide Procurement Card (P-Card) Program; and,


PNC, PNC Firstside Center 500 First Ave., Pittsburgh, Penn is the financial institution that approved the City with a \$500,000.00 secured credit line under the commercial card program as outlined in the attached VISA Commercial Card Agreement; and

IT IS RESOLVED, that the Proper City Officials, upon the Emergency Financial Manager's approval, are hereby authorized to enter into a contract with PNC to establish a City wide P-Card Program with a secured credit limit not to exceed \$500,000.00.

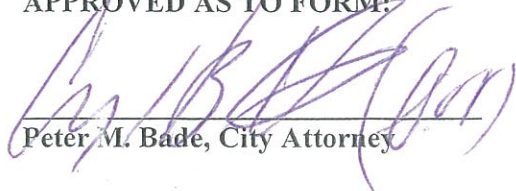
APPROVED-PURCHASING DEPT:

APPROVED AS TO FINANCE:

  
Derrick Jones

  
Gerald Ambrose, Finance Director

APPROVED AS TO FORM:

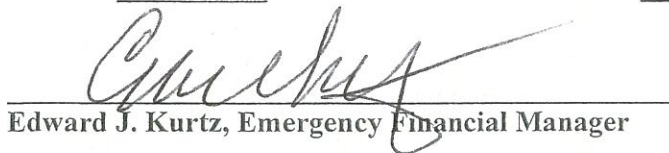
  
Peter M. Bade, City Attorney

For

  
Michael K. Brown, City Administrator

EFM DISPOSITION:

ENACT  REFER TO COUNCIL \_\_\_\_\_ FAIL \_\_\_\_\_

  
Edward J. Kurtz, Emergency Financial Manager

DATED: 12/21/12

## RESOLUTION STAFF REVIEW

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**DATE:**

December 11, 2012

**Agenda Item Title:**

PNC Bank

**Prepared By:**

Derrick F. Jones, Purchasing Dept.

**Background/Summary of Proposed Action:**

The Finance Division is requesting to institute a P-Card program. Initially, the City was going to exercise the option of utilizing the financial institution that was awarded said services through the State of Michigan contract; however, that institution did not approve our request based on the financial and economic future of the City. The City decided to approach the financial institution that currently handles our Treasury accounts in hopes of seeking an approval based on our depository relationship. The institution rejected our request, but continued to seek approval by presenting various options to their Senior Management. After being rebuffed from this institution a few times, the City contacted another institution that is providing a P-Card program to another municipality. This institution approved our request for \$500,000 secured P-Card program with a rebate schedule.

**Financial Implications:** Funding available for purchase

**Budgeted Expenditure?** Yes  No  Please explain if no: N/A

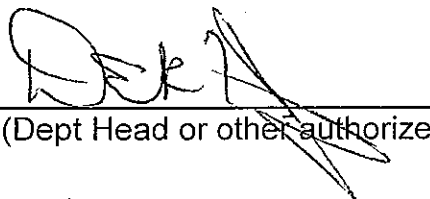
**Account Nos.:**

**Pre-encumbered?** Yes  No  Requisition # (Various)

**Other Implications (i.e., collective bargaining):** None

**Staff Recommendation:** Recommend Approval

**Staff Person:**

  
(Dept Head or other authorized staff)